



AjPHA Hopes & Dreams Slot Class

The following Slot Classes will be offered at the 2012 AjPHA World Championship show: Barrel Racing & Pole Bending
All horses must be registered in the APHA Regular Registry.

Purchase

- Slots will be purchased on a yearly basis with a maximum of 30 slots sold per class.
- APHA reserves the right to adjust the number of slots sold according to response.
- Horse and Exhibitor must be named by May 15, 2012.
- A \$50 late fee will be applied every time payment is late.
- Late enrollment will be accepted until 5 p.m. the day before the class (\$400 + \$100 late fee)

Payment Schedule:

\$200 due with application by April 1, 2012

\$200 due May 15, 2012

Total slot: \$400

Late Payments:

May 15, 2012: \$50 + Payments to date

May 16, 2012 until 5 p.m. day before class: \$100 + Payments to date

Ownership

- The owner listed on the AjPHA Hopes & Dreams Slot Class nomination form is the owner of the slot, regardless of the horse shown. The current slot owner has the first right of refusal of that slot for the life of the AjPHA Hopes & Dreams Program or until that right is relinquished by not renewing.
- Limit of two slots per class per each Immediate Family Unit, see the *APHA Rule Book*, Rule SC-160.N.
- The slot owner must be a current APHA member.

Horse & Exhibitor Nominations

- No World Show qualification required for slot class only.
- By signing the AjPHA Hopes & Dreams Slot class nomination form, the owner confirms that the named horse/exhibitor are eligible to show in the slot class. Exhibitor must be 18 years or under and a current AjPHA member.
- Should the horse become ineligible, the slot entry is void for the current year.
- \$75 will be retained to cover the cost of class entry fees, administrative fees, drug testing, audit and office processing fees. Stall fees not included.
- Horse substitutions and/or refunds are only allowable upon death of horse. Vet certificate required.
- Horse and Exhibitor must be named by May 15, 2012 when final payment is due; or at the time final payment is made if later than May 15.
- Exhibitor substitutions may be made until 5 p.m. the day before the slot class with a \$50 fee.

Rules:

1. Payout will be based on the number of slots sold in each class, maximum of 30 slots, and distributed based on fastest times.
2. All earnings are paid to the slot owner.
3. All disputes arising out of the application or interpretation of any rules or conditions of this program will be decided by APHA.
4. All winnings are subject to Internal Revenue Service rules & regulations pertaining to withholding of tax and the reporting of earnings.
5. APHA may cancel this program at any time and refund money if it determines participation is insufficient to justify the program.

Payout Schedule

# Paid Entries	Places Paid	1st	2nd	3rd	4th	5th	6th	7th	8th
1	1	100%							
2-5	2	60%	40%						
6-9	3	45%	35%	20%					
10-13	4	40%	30%	20%	10%				
14-18	5	34%	27%	20%	10%	9%			
19-24	6	32%	22%	19%	10%	9%	8%		
25-28	7	28%	22%	17%	10%	9%	8%	6%	
29-30	8	26%	22%	14%	10%	9%	8%	6%	5%

Example: Youth Regular Barrel Racing Slot Class

30 slots sold @ \$400 \$12,000
Less \$75 per horse, entry fees and A&A \$2,250
Total to be offered for Youth Barrel Slot Class \$9,750

Payout:	Places	1 st	2 nd	3 rd	4 th	5 th	6 th	7 th	8 th
30 slots	8	\$2,535	\$2,145	\$1,365	\$975	\$877	\$780	\$585	\$488
10 slots	4	\$1,300	\$975	\$650	\$325				